

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue: AAA TECHNOLOGIES LIMITED

- | | | |
|---|--|---|
| 1 Type of issue (IPO/ FPO) | Initial Public Offering (IPO) of 24,36,000 Equity Shares of Rs. 10/- each on NSE
Emerge under SME Platform of NSE | |
| 2 Issue size (Rs lakhs) | Rs. 1023.12 lakhs | |
| 3 Grade of issue alongwith name of the rating agency | Not Applicable | |
| 4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. | | 1.74 times
Source: Basis of Allotment as approved by NSE |
| 5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement) | | - |
| (i) allotment in the issue | Nil | |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue | Nil | |
| (iii) at the end of 1st FY | Nil | |
| (iv) at the end of 2nd FY | Nil | |
| (v) at the end of 3rd FY | Nil | |

* Company's shares was initially listed on SME Platform of NSE; it is currently listed on mainboard NSE and BSE; Shareholding Pattern is disclosed on quarterly basis.
Source: www.nseindia.com (Shareholding pattern)

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)

(Rs. in lakhs)

Parameters	1st FY	2nd FY	3rd FY
Income from operations	1101.98	1440.16	2300.04
Net Profit for the period	113.61	200.17	286.84
Paid-up equity share capital	855.12	855.12	1282.68
Reserves excluding revaluation reserves	1383.88	1541.29	1255.86

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

- | | |
|-----------------------------------|-------------------|
| (i) at the end of 1st FY | Frequently Traded |
| (ii) at the end of 2nd FY | Frequently Traded |
| (iii) at the end of 3rd FY | Frequently Traded |

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)

- | | |
|-----------------------------------|------|
| (i) at the end of 1st FY | None |
| (ii) at the end of 2nd FY | None |
| (iii) at the end of 3rd FY | None |

9 Status of implementation of project/commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)

- | | |
|--|--|
| (i) as disclosed in the offer document | During FY 2020-21 |
| (ii) Actual implementation | 80.93% of Objects of the Issue in FY 2020-21 and balance in FY 2021-22 |
| (iii) Reasons for delay in implementation, if any | N.A. |

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)

- | | FY 2020-21 | FY 2021-22 |
|---|-------------------|------------------|
| (i) as disclosed in the offer document | Rs. 1023.12 lakhs | |
| (ii) Actual utilization | Rs. 828 lakhs | Rs. 195.12 lakhs |
| (iii) Reasons for deviation, if any | N.A. | |

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)

- | | |
|---|------|
| (a) Comments on use of funds | N.A. |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document | |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | |
| <i>(To be submitted till the time the issue proceeds have been fully utilised)</i> | |

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12 Price-related data

Issue price (Rs):

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue #		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	43.60	44.25	42.25	42.50	51.00	42.00	69.00	78.00	42.10	43.40	82.65	41.85
Index (of the Designated Stock Exchange): NSE	11934.50	12749.15	14484.75	14690.70	15431.75	11535.45	17464.75	18604.45	14296.40	17359.75	18887.60	15183.40
Sectoral Index (mention the index that has been considered and reasons for considering the same)	1491.28	1517.61	1721.46	1794.26	N.A	N.A	4653.26	N.A	N.A	N.A.	N.A.	N.A.

As available on www.nseindia.com. The Company's shares migrated from NSE EMERGE to NSE mainboard during the financial year 2022-23. the SCRIP is currently listed and traded on both NSE and BSE. The figures considered are as available on mainboard NSE only.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer: AAA Technologies Limited	4.6	1.58	2.34	2.24
	Peer Group: *	N.A	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	Issuer: AAA Technologies Limited	9.13	26.89	29.49	19.38
	Peer Group: *	N.A	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
RoNW	Issuer: AAA Technologies Limited	31.8	5.07	8.35	11.30
	Peer Group: *	N.A	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
NAV per share based on balance sheet	Issuer: AAA Technologies Limited	182.19	26.18	28.02	19.80
	Peer Group: *	N.A	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A

* THERE ARE NO LISTED COMPANIES IN INDIA THAT ENGAGE IN A BUSINESS SIMILAR TO THAT OF AAA TECHNOLOGIES LIMITED; HENCE NO DATA ON PEER GROUP OR INDUSTRY AVERAGE IS AVAILABLE.

14 Any other material information

N.A.

(For details regarding material developments w.r.t. the Company, please refer to "Notices" and "Announcements" on www.nseindia.com and www.bseindia.com. The scrip code is AAATECH on NSE and 543671 on BSE).

Note: (i) Merchant Banker can give its comments on any of the above sections

(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary

(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken