

HERITAGE FOODS LIMITED

INITIAL POST ISSUE REPORT FOR RIGHTS ISSUE

SUBSCRIPTION STATUS: SUBSCRIBED





ISSUE OF UPTO 4,63,98,000 EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹5 PER EQUITY SHARE (THE "ISSUE PRICE"), FOR AN AMOUNT AGGREGATING UPTO ₹2319.9 LAKHS# ON A RIGHTS BASIS TO THE EXISTING ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARE HELD BY SUCH EXISTING ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, JANUARY 20, 2023 (THE "ISSUE").

Assuming full subscription

1.	Name of the Issuer	: HERITAGE FOODS LIMITED
2.	Issue Opening Date	: Monday, January 30, 2023
3.	Actual Issue Closing Date	: Monday, February 13, 2023
4.	Date of filing the Letter of Offer with the Stock Exchanges	: The Letter of Offer dated January 13, 2023 ("LOF") was filed with BSE, the designated stock exchange and NSE on January 23, 2023
5.	Issue Details (as per the Letter of Offer)	
a.	Basis of Offer (ratio)	: 1 (One) Rights Equity Share for Every 1 (One) Fully Paid-Up Equity Shares held by the Eligible Equity Shareholders on the Record Date, i.e., on Friday, January 20, 2023
b.	Nature of specified securities (equity shares)	: Fully Paid-up Equity Shares of ₹5/- each
c.	Offer Price per Rights Equity Share	: ₹5/- per Rights Equity Share (Face value of ₹5/- per Rights Equity Share and a premium of ₹ Nil per Rights Equity Share)
d.	Amount per Rights Equity Share on application	: ₹5/- per Rights Equity Share (Face value of ₹5/- per Rights Equity Share and a premium of ₹ Nil per Rights Equity Share)
e.	Issue Size (₹ in Lakhs)	: Up to ₹ 2,319.9 Lakhs
6.	Record Date	: Friday, January 20, 2023
7.	Provisional subscription details of the Issue	
a.	Total amount that was to be collected on Application (₹ in Lakhs)	: ₹ 2,319.9 Lakhs
b.	Actual amount collected on Application (₹ in Lakhs)	: ₹ 7,302.79* Lakhs
c.	% subscribed i.e. % of (b) to (a)	: 314.79%
d.	Whether 90% minimum subscription collected	: Yes. As the object of the Issue does not involve financing of capital expenditure, and as the Promoter and members of Promoter Group, through their letter dated December 24, 2022 have confirmed their intention to subscribe, jointly and/or severally, to the full extent of their aggregate Rights Entitlements; the minimum subscription criteria mentioned under the SEBI ICDR Regulations is not applicable to the Issue.

* This amount is based on final certificates provided by the Self Certified Syndicate Banks for ASBA Applications.

Capitalized terms not defined herein shall have same meaning as Letter of Offer

<p>KFin Technologies Limited (Registrar to the Issue)</p>   <p>Authorized Signatory Name: Williams R Designation: Deputy Vice President Place: Hyderabad Date: February 15, 2023</p>	<p>Heritage Foods Limited (Issuer)</p>   <p>Authorized Signatory Name: Umakanta Barik Designation: Company Secretary and Compliance Officer Place: Hyderabad Date: February 15, 2023</p>	<p>Chartered Finance Management Private Limited (Lead Manager to the Issue)</p>   <p>Authorized Signatory Name: R. Ramnath Designation: President (Investment Banking & Equity Capital Markets) Place: Mumbai Date: February 15, 2023</p>
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